

HOUSE BILL 497

By Hurt

AN ACT to amend Tennessee Code Annotated, Title 49,  
Chapter 4, Part 9, relative to state lottery  
proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-902(11), is amended by adding the following as a new subdivision:

A private postsecondary institution that:

- (i) Has established a partnership with this state pursuant to a memorandum of understanding executed by the governor;
- (ii) Is accredited by a regional accrediting association;
- (iii) Utilizes a competency-based model;
- (iv) Has established and continuously maintains a physical campus or location of operation within this state;
- (v) Maintains a governing body or advisory board based in Tennessee with oversight of Tennessee operations; and
- (vi) Has been chartered in this state as a not-for-profit entity for at least five (5) consecutive years.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.